

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Knox School Corp (4325)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|--|--------|------------------|------------------|------------------|------------------|-------------------------------------|-----------------------------------|
| Student Instructional Support | | | | | | | |
| Certified Salaries | 110 | \$435,699 | \$444,511 | \$410,790 | \$439,780 | 0.23% | 7.06% |
| Non - Certified Salaries | 120 | \$182,660 | \$192,579 | \$175,792 | \$191,748 | 1.22% | 9.08% |
| Group Health Insurance | 222 | \$157,071 | \$145,699 | \$149,086 | \$138,260 | -3.14% | -7.26% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$27,131 | \$23,254 | \$24,076 | \$32,541 | 4.65% | 35.16% |
| Social Security Certified | 212 | \$32,198 | \$32,790 | \$30,349 | \$32,035 | -0.13% | 5.56% |
| Public Employees Retirement Fund | 214 | \$28,170 | \$26,243 | \$26,066 | \$28,014 | -0.14% | 7.47% |
| Social Security Noncertified | 211 | \$12,514 | \$13,199 | \$11,870 | \$13,246 | 1.43% | 11.60% |
| Stipends | 131 | \$0 | \$0 | \$10,044 | \$9,916 | NA | -1.28% |
| Nonlicensed Employees | 136 | \$4,403 | \$3,319 | \$5,838 | \$7,399 | 13.86% | 26.73% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$8,107 | \$6,662 | \$5,628 | \$4,052 | -15.92% | -28.01% |
| Operational Supplies | 611 | \$3,064 | \$1,701 | \$2,386 | \$3,811 | 5.61% | 59.72% |
| Travel | 580 | \$4,179 | \$3,258 | \$2,551 | \$3,275 | -5.91% | 28.37% |
| Severance/Early Retirement Pay | 213 | \$4,364 | \$7,839 | \$2,962 | \$3,203 | -7.44% | 8.13% |
| Other Group Insurance Authorized by Statute | 224 | \$2,570 | \$2,592 | \$2,484 | \$2,339 | -2.33% | -5.84% |
| Group Life Insurance | 221 | \$2,201 | \$2,271 | \$2,248 | \$2,325 | 1.37% | 3.42% |
| Group Accident Insurance | 223 | \$1,667 | \$1,589 | \$1,470 | \$1,714 | 0.70% | 16.57% |
| Overtime Salaries | 140 | \$1,332 | \$154 | \$2,018 | \$1,044 | -5.90% | -48.25% |
| Workers Compensation Insurance | 225 | \$1,400 | \$1,330 | \$925 | \$925 | -9.85% | 0.00% |
| Pupil Services | 313 | \$600 | \$600 | \$600 | \$600 | 0.00% | 0.00% |
| Instructional Programs Improvement Services | 312 | \$0 | \$0 | \$0 | \$480 | NA | NA |
| Other Professional and Technical Services | 319 | \$0 | \$156 | \$0 | \$0 | NA | NA |
| Student Instructional Support Total | | \$909,329 | \$909,747 | \$867,183 | \$916,707 | 0.20% | 5.71% |
| Student Academic Achievement | | | | | | | |
| Certified Salaries | 110 | \$3,419,171 | \$3,311,951 | \$3,082,331 | \$3,070,172 | -2.66% | -0.39% |
| Group Health Insurance | 222 | \$803,513 | \$746,420 | \$696,769 | \$684,990 | -3.91% | -1.69% |
| Non - Certified Salaries | 120 | \$492,566 | \$466,924 | \$430,644 | \$446,130 | -2.45% | 3.60% |
| Services Purch. From School Corp/Ed Service Ag. in State | 591 | \$169,688 | \$213,260 | \$238,892 | \$231,188 | 8.04% | -3.23% |
| Social Security Certified | 212 | \$252,352 | \$245,023 | \$227,953 | \$225,138 | -2.81% | -1.23% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$193,331 | \$172,587 | \$189,136 | \$209,724 | 2.06% | 10.88% |
| Computer Hardware | 741 | \$85,104 | \$81,429 | \$78,302 | \$112,275 | 7.17% | 43.39% |

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Biannual Financial Report Data

South Knox School Corp (4325)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|---|-----------|--------------------|--------------------|--------------------|--------------------|-------------------------------------|-----------------------------------|
| Textbooks | 630 | \$66,644 | \$126,524 | \$123,965 | \$90,991 | 8.10% | -26.60% |
| Operational Supplies | 611 | \$71,176 | \$62,529 | \$77,722 | \$80,086 | 2.99% | 3.04% |
| Public Employees Retirement Fund | 214 | \$74,883 | \$63,008 | \$58,783 | \$56,998 | -6.60% | -3.04% |
| Stipends | 131 | \$1,620 | \$2,980 | \$58,553 | \$56,658 | 143.18% | -3.24% |
| Licensed Employees | 135 | \$59,717 | \$66,976 | \$51,326 | \$52,570 | -3.14% | 2.42% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$90,824 | \$64,775 | \$55,013 | \$48,281 | -14.61% | -12.24% |
| Content | 747 | \$48,251 | \$75,494 | \$23,900 | \$45,706 | -1.35% | 91.24% |
| Connectivity | 744 | \$18,246 | \$61,736 | \$75,402 | \$36,506 | 18.93% | -51.58% |
| Social Security Noncertified | 211 | \$36,815 | \$32,765 | \$31,906 | \$32,757 | -2.88% | 2.67% |
| Other Technology Hardware | 746 | \$8,788 | \$43,648 | \$35,855 | \$25,597 | 30.64% | -28.61% |
| Transfer Tuition to Private Sources | 563 | \$6,800 | \$12,321 | \$14,442 | \$25,324 | 38.92% | 75.35% |
| Severance/Early Retirement Pay | 213 | \$28,902 | \$44,334 | \$26,181 | \$22,421 | -6.15% | -14.36% |
| Library Books | 640 | \$17,286 | \$19,109 | \$11,155 | \$20,360 | 4.18% | 82.52% |
| Nonlicensed Employees | 136 | \$30,567 | \$12,153 | \$26,095 | \$18,051 | -12.34% | -30.83% |
| Repairs and Maintenance Services | 430 | \$9,418 | \$13,247 | \$36,498 | \$16,172 | 14.47% | -55.69% |
| Other Group Insurance Authorized by Statute | 224 | \$12,400 | \$12,230 | \$11,933 | \$12,568 | 0.34% | 5.32% |
| Group Life Insurance | 221 | \$10,509 | \$10,865 | \$10,945 | \$11,003 | 1.15% | 0.53% |
| Workers Compensation Insurance | 225 | \$15,843 | \$15,328 | \$10,483 | \$10,792 | -9.15% | 2.95% |
| Group Accident Insurance | 223 | \$9,831 | \$8,442 | \$7,994 | \$10,026 | 0.49% | 25.41% |
| Travel | 580 | \$9,367 | \$5,650 | \$7,104 | \$7,161 | -6.49% | 0.81% |
| Postage and Postage Machine Rental | 532 | \$6,000 | \$3,000 | \$3,000 | \$5,000 | -4.46% | 66.67% |
| Other Professional and Technical Services | 319 | \$35,850 | \$16,742 | \$4,542 | \$3,892 | -42.60% | -14.32% |
| Equipment | 730 | \$4,410 | \$2,759 | \$4,834 | \$3,229 | -7.50% | -33.20% |
| Instructional Programs Improvement Services | 312 | \$0 | \$305 | \$295 | \$2,516 | NA | 752.87% |
| Other Purchased Services | 593 | \$4,795 | \$4,234 | \$2,408 | \$2,342 | -16.40% | -2.74% |
| Periodicals | 650 | \$1,313 | \$137 | \$1,397 | \$1,129 | -3.71% | -19.21% |
| Miscellaneous Objects | 876 - 899 | \$0 | \$0 | \$0 | \$1,010 | NA | NA |
| Transfer Tuition to Ed. Service Agencies Within State | 564 | \$6,383 | \$2,591 | \$6,495 | \$0 | -100.00% | -100.00% |
| Unemployment Insurance | 230 | \$0 | \$367 | \$0 | \$0 | NA | NA |
| Bank Service Charges | 871 | \$30 | \$0 | \$0 | \$0 | -100.00% | NA |
| Board of Education Services | 318 | \$86 | \$9 | \$0 | \$0 | -100.00% | NA |
| Student Academic Achievement Total | | \$6,102,478 | \$6,021,854 | \$5,722,254 | \$5,678,761 | -1.78% | -0.76% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

South Knox School Corp (4325)

| Object Name | Object | FY 2013 | FY 2014 | FY 2015 | FY 2016 | 4 year Compound Annual Growth | Percent Change 2015 to 2016 |
|---|----------------|----------------|----------------|----------------|----------------|--|--|
| Overhead and Operational | | | | | | | |
| Student Transportation Services | 510 | \$881,806 | \$914,836 | \$934,534 | \$869,853 | -0.34% | -6.92% |
| Non - Certified Salaries | 120 | \$579,963 | \$626,562 | \$591,632 | \$574,526 | -0.24% | -2.89% |
| Food Purchases | 614 | \$288,479 | \$298,839 | \$298,189 | \$306,499 | 1.53% | 2.79% |
| Heating and Cooling for Buildings - Electricity | 621 | \$326,396 | \$329,869 | \$314,385 | \$297,646 | -2.28% | -5.32% |
| Repairs and Maintenance Services | 430 | \$294,506 | \$284,466 | \$305,884 | \$237,077 | -5.28% | -22.49% |
| Group Health Insurance | 222 | \$171,066 | \$170,187 | \$182,367 | \$184,059 | 1.85% | 0.93% |
| Certified Salaries | 110 | \$153,616 | \$154,571 | \$154,634 | \$161,230 | 1.22% | 4.27% |
| Operational Supplies | 611 | \$113,791 | \$100,550 | \$79,881 | \$85,277 | -6.96% | 6.76% |
| Insurance | 520 | \$70,988 | \$84,986 | \$81,533 | \$81,278 | 3.44% | -0.31% |
| Public Employees Retirement Fund | 214 | \$87,343 | \$83,328 | \$81,989 | \$76,014 | -3.41% | -7.29% |
| Social Security Noncertified | 211 | \$43,729 | \$47,678 | \$45,223 | \$43,169 | -0.32% | -4.54% |
| Other Professional and Technical Services | 319 | \$14,463 | \$14,969 | \$37,840 | \$34,976 | 24.70% | -7.57% |
| Nonlicensed Employees | 136 | \$28,558 | \$30,111 | \$20,940 | \$23,819 | -4.43% | 13.75% |
| Connectivity | 744 | \$808 | \$43,733 | \$25,251 | \$17,659 | 116.21% | -30.07% |
| Other Supplies and Materials | 615, 660 - 689 | \$12,905 | \$15,556 | \$16,319 | \$17,015 | 7.16% | 4.26% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$16,703 | \$15,912 | \$16,099 | \$16,761 | 0.09% | 4.11% |
| Workers Compensation Insurance | 225 | \$23,523 | \$22,341 | \$15,654 | \$15,533 | -9.85% | -0.77% |
| Stipends | 131 | \$302 | \$0 | \$10,676 | \$14,575 | 163.65% | 36.52% |
| Gasoline and Lubricants | 613 | \$30,241 | \$29,401 | \$25,662 | \$13,745 | -17.89% | -46.44% |
| Water and Sewage | 411 | \$6,881 | \$13,088 | \$13,268 | \$12,365 | 15.78% | -6.81% |
| Social Security Certified | 212 | \$11,366 | \$11,217 | \$10,909 | \$11,348 | -0.04% | 4.03% |
| Content | 747 | \$10,353 | \$8,920 | \$15,174 | \$10,870 | 1.23% | -28.36% |
| Telephone | 531 | \$24,477 | \$10,580 | \$9,512 | \$10,680 | -18.73% | 12.27% |
| Board Member Compensation | 115 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | 0.00% | 0.00% |
| Heating and Cooling for Buildings - Gas | 622 | \$12,491 | \$20,079 | \$14,221 | \$9,200 | -7.36% | -35.31% |
| Overtime Salaries | 140 | \$14,537 | \$14,621 | \$19,150 | \$8,604 | -12.29% | -55.07% |
| Dues and Fees | 810 | \$7,077 | \$9,483 | \$7,447 | \$7,581 | 1.73% | 1.80% |
| Removal of Refuse and Garbage | 412 | \$6,476 | \$6,576 | \$6,602 | \$6,880 | 1.52% | 4.21% |
| Equipment | 730 | \$11,270 | \$5,870 | \$1,499 | \$6,636 | -12.40% | 342.62% |
| Travel | 580 | \$12,234 | \$7,815 | \$7,003 | \$6,153 | -15.79% | -12.14% |
| Severance/Early Retirement Pay | 213 | \$4,592 | \$6,854 | \$2,675 | \$6,145 | 7.55% | 129.74% |
| Data Processing Services | 316 | \$0 | \$0 | \$0 | \$4,356 | NA | NA |

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Biannual Financial Report Data

South Knox School Corp (4325)

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|--|---------------|----------------|----------------|----------------|----------------|--|--|
| Other Purchased Services | 593 | \$4,643 | \$3,478 | \$5,788 | \$3,576 | -6.32% | -38.22% |
| Advertising | 540 | \$1,941 | \$4,976 | \$3,517 | \$3,267 | 13.90% | -7.09% |
| Light and Power - Other Than Heating and Cooling | 625 | \$2,148 | \$2,096 | \$2,390 | \$2,822 | 7.06% | 18.08% |
| Other Group Insurance Authorized by Statute | 224 | \$2,302 | \$2,527 | \$2,475 | \$2,422 | 1.28% | -2.14% |
| Group Life Insurance | 221 | \$2,000 | \$2,216 | \$2,175 | \$2,100 | 1.23% | -3.44% |
| Postage and Postage Machine Rental | 532 | \$2,090 | \$190 | \$2,399 | \$2,000 | -1.09% | -16.63% |
| Miscellaneous Objects | 876 - 899 | \$3,896 | \$6,417 | \$2,071 | \$1,610 | -19.82% | -22.26% |
| Group Accident Insurance | 223 | \$1,368 | \$1,351 | \$1,269 | \$1,345 | -0.44% | 5.94% |
| Board of Education Services | 318 | \$3,983 | \$1,875 | \$1,000 | \$1,000 | -29.21% | 0.00% |
| Official Bond Premiums | 525 | \$939 | \$1,105 | \$3,318 | \$550 | -12.52% | -83.42% |
| Tires and Repairs | 612 | \$2,260 | \$906 | \$30 | \$497 | -31.52% | 1585.15% |
| Other Technology Hardware | 746 | \$284 | \$0 | \$862 | \$246 | -3.56% | -71.52% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$1,107 | \$125 | \$54 | \$49 | -54.24% | -9.98% |
| Seldom or Non-recurring Fines | 825 | \$0 | \$0 | \$0 | \$19 | NA | NA |
| Telecommunications Equipment | 745 | \$0 | \$273 | \$1,033 | \$0 | NA | -100.00% |
| Printing and Binding | 550 | \$0 | \$58 | \$0 | \$0 | NA | NA |
| Heating and Cooling for Buildings - Other Energy Sources | 624 | \$0 | \$487 | \$402 | \$0 | NA | -100.00% |
| Licensed Employees | 135 | \$0 | \$2,079 | \$8,011 | \$0 | NA | -100.00% |
| Bank Service Charges | 871 | \$293 | \$0 | \$0 | \$0 | -100.00% | NA |
| Vehicles | 731 | \$159,174 | \$0 | \$122,395 | \$0 | -100.00% | -100.00% |
| Computer Hardware | 741 | \$1,832 | \$22,981 | \$12,530 | \$0 | -100.00% | -100.00% |
| Wireless Equipment | 743 | \$112 | \$0 | \$0 | \$0 | -100.00% | NA |
| Unemployment Insurance | 230 | \$95 | \$95 | \$0 | (\$18) | NA | NA |

| | | | | | | | |
|---------------------------------------|--|--------------------|--------------------|--------------------|--------------------|---------------|---------------|
| Overhead and Operational Total | | \$3,461,404 | \$3,446,233 | \$3,527,873 | \$3,203,013 | -1.92% | -9.21% |
|---------------------------------------|--|--------------------|--------------------|--------------------|--------------------|---------------|---------------|

Non Operational

| | | | | | | | |
|----------------------------------|-----|-------------|-------------|-------------|-----------|---------|---------|
| Redemption of Principal | 831 | \$1,055,000 | \$1,095,000 | \$1,035,000 | \$965,000 | -2.20% | -6.76% |
| Construction Services | 450 | \$661,535 | \$150,454 | \$354,188 | \$596,031 | -2.57% | 68.28% |
| Interest | 832 | \$297,603 | \$218,519 | \$172,494 | \$127,943 | -19.03% | -25.83% |
| Non - Certified Salaries | 120 | \$73,870 | \$69,947 | \$77,055 | \$81,118 | 2.37% | 5.27% |
| Repairs and Maintenance Services | 430 | \$23,887 | \$0 | \$0 | \$66,314 | 29.08% | NA |
| Certified Salaries | 110 | \$48,739 | \$48,011 | \$46,752 | \$52,321 | 1.79% | 11.91% |
| Equipment | 730 | \$99,519 | \$76,893 | \$90,493 | \$30,718 | -25.46% | -66.05% |

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|---|---------------|---------------------|---------------------|---------------------|---------------------|--|--|
| Seldom or Non-Recurring Purchases | 873 | \$0 | \$0 | \$0 | \$8,005 | NA | NA |
| Rentals | 440 | \$16,755 | \$7,511 | \$11,671 | \$6,678 | -20.54% | -42.78% |
| Social Security Noncertified | 211 | \$5,651 | \$5,351 | \$5,911 | \$6,273 | 2.64% | 6.11% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$5,840 | \$4,783 | \$4,695 | \$5,217 | -2.78% | 11.10% |
| Social Security Certified | 212 | \$3,728 | \$3,673 | \$3,682 | \$4,003 | 1.79% | 8.71% |
| Professional Development | 748 | \$1,822 | \$1,405 | \$3,718 | \$1,239 | -9.20% | -66.69% |
| Public Employees Retirement Fund | 214 | \$864 | \$561 | \$261 | \$718 | -4.51% | 174.85% |
| Unemployment Insurance | 230 | \$0 | \$0 | \$38 | \$525 | NA | 1287.12% |
| Miscellaneous Objects | 876 - 899 | \$400 | \$900 | \$948 | \$400 | 0.00% | -57.78% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$178 | \$68 | \$103 | \$79 | -18.30% | -22.84% |
| Board of Education Services | 318 | \$5,824 | \$653 | \$0 | \$0 | -100.00% | NA |
| Improvements Other Than Buildings | 715 | \$3,555 | \$0 | \$0 | \$0 | -100.00% | NA |
| Other Professional and Technical Services | 319 | \$0 | \$0 | \$1,000 | \$0 | NA | -100.00% |
| Non Operational Total | | \$2,304,771 | \$1,683,728 | \$1,808,009 | \$1,952,581 | -4.06% | 8.00% |
| Grand Total | | \$12,777,981 | \$12,061,562 | \$11,925,319 | \$11,751,062 | -2.07% | -1.46% |